Syllabus  Econ 590

This class will introduce students to Financial and Managerial Accounting.

The following topics will be covered:

The economic and institutional setting of accounting
  The economics of accounting information

Financial Accounting
  Cash versus accrual accounting
  Income determination

Understanding Financial statements
  The balance sheet
  The income statement
  The cash flow statement

Accounting for assets
  Current assets
  Long-term assets
  Other assets

Accounting for liabilities
  Current liabilities
  Long-term liabilities

Accounting for stockholder equity

Analyzing financial statement

Managerial Accounting

Accounting Information for Managerial Decision Making

Cost-Volume-Profit Analysis

Cost Accumulation and Product Costing
  Activity Cost Behavior
  Activity-Based Costing
  Job-Order Costing
  Process Costing

Planning, Control and Performance Evaluation
  Functional and Activity-Based Budgeting
  Standard costing
  Activity- and Strategic-Based Responsibility Accounting